

Christopher P. Adams, Ph.D.

Bureau of Economics
Federal Trade Commission
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Citizenship: United States and Australia

Current Position:

Economist, Federal Trade Commission 2001 to Present

Previous Positions:

Assistant Professor (Visiting), University of Vermont 2000 to 2001
Teaching Assistant, University of Wisconsin 1995 to 1999

Academic:

Ph.D. (Economics), University of Wisconsin 2001
Masters of Science (Economics), University of Wisconsin 1996
Masters of Commerce (Economics), University of Melbourne 1993
Bachelor of Commerce (Honors), University of Melbourne 1991

Research Areas:

Pharmaceutical R&D Internet Auctions
Empirical Industrial Organization Incentive Contracts

Published Papers (Refereed):

Estimating Demand from eBay Prices, *International Journal of Industrial Organization*, December 2007.
Estimating the Cost of New Drug Development: Is it really \$802m? with Van Brantner, *Health Affairs*, March/April: 420-428, 2006.
Optimal Team Incentives with CES Production, *Economics Letters*, 92: 143-148, 2006.
Pharmaceutical Development Phases: A duration analysis, with Rosa Abrantes-Metz and Albert Metz, *Journal of Pharmaceutical Finance, Economics and Policy*, 14(4): 19-42, 2005.
The Use of Profit Sharing When Workers Make Decisions: Evidence from a Survey of Manufacturing Workers, in *The Determinants of the Incidence and the Effects of Participatory Organizations*, Takao Kato and Jeffery Pliskin (eds), chapter 7, volume 7, 2003, pp. 173-209, 2003.

Other Research Papers:

2007

Tests of the Sealed-Bid Abstraction in Online Auctions, with Robert Zeithammer

2006

Estimating the Value of "Going For It" (When No One Does)
'Vettes and Lemons on eBay, with Laura Hosken and Peter Newberry.
Learning in Prediction Markets
Spending on New Drug Development, with Van Brantner

2005

New Dealer Laws and eBay Motors, with Laura Hosken and Debra Holt
Moral Hazard, Time Preferences and Stock Options
Empirical Facts and Innovation Market Analysis, with Rosa Abrantes-Metz and Albert Metz, *Antitrust Source*, March.

2004

Private Information and Ex Ante Contracts
Identifying Demand in eBay Auctions, *FTC Working Paper #272*
Is it Always Optimal to "Sell the Firm" to a Risk Neutral Agent? *FTC Working Paper # 268*
Digital Demand: Demand for new digital cameras on eBay, with Bill Vogt and Hao Xu

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2003

New Drug Development: Estimating entry from human clinical trials, with Van Brantner, *FTC Working Paper #262*

Focusing on Demand: Using eBay data to analyze the demand for telescopes, with Laura Hosken, *FTC Working Paper #257*

Agent Discretion, Adverse Selection and the Risk-Incentive Trade Off, *FTC Working Paper #255*

2002

Does Size Really Matter? Empirical evidence on group incentives, *FTC Working Paper #252*

Selection of "High Performance Work Systems" in U.S. Manufacturing, *FTC Working Paper #247*

Recent Presentations:

Cornell University Policy Analysis and Management	October, 2007
American Course on Drug Development and Regulatory Sciences, Washington DC	September, 2007
Competition Bureau Canada, Ottawa ON Canada	September, 2007
International Industrial Organization Conference, Savannah GA	April, 2007
University of Maryland Smith Business School, College Park MD	September, 2006
2 nd Annual Statistical Challenges in Ecommerce Research, Minneapolis MN	June, 2006
University of Virginia, Charlottesville VA	March, 2006
International Industrial Organization Conference, Boston MA	April, 2006
University of Maryland, College Park MD	November, 2005
Federal Reserve Board of Governors, Washington DC	November, 2005
Southern Economic Association Meetings, Washington DC	November, 2005
INFORMS, San Francisco CA	November, 2005
Department of Justice, Washington DC	October, 2005
National Bureau of Economic Research Summer Institute, Boston MA	July, 2005
International Industrial Organization Conference, Atlanta GA	April, 2005
George Washington University, Washington DC	April, 2005
Bureau of Economic Analysis, Washington DC	May, 2005
Charles River Associates Inc., Washington DC	July, 2004
International Industrial Organization Conference, Chicago IL	April, 2004
Interdisciplinary Workshop on Reputation Systems, Boston MA	May, 2003
North American Summer Meeting of the Econometric Society, Chicago IL	June, 2003

Other Recent Experience

Session organizer, American Economic Association Conference (2008)	2007
Local Co-Chair of 2008 International Industrial Organization Conference (with Ken Button)	2007
Co-Editor of Symposium on Online Auctions in <i>IJIO</i> (Forthcoming) (with Patrick Bajari)	2007
Organizer for the FTC Grocery Store Antitrust Conference (with Michael Salinger)	2007
Organizer for the FTC Economics of the Pharmaceutical Industry Roundtable	2006
Organizer for the FTC Economics of Internet Auctions Roundtable	2005
FTC case work: Realcomp II, Synopsis/Nassda, RJR/Brown and Williamson, Pfizer/Pharmacia, Meade/Celestron, Amgen/ImmuneX	2002 to Present
Session organizer, International Industrial Organization Conference	2004 and 2005

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Referee for <i>American Economic Review</i> , <i>American Journal of Agricultural Economics</i> , <i>Health Affairs</i> , <i>Journal of Business</i> , <i>Journal of Economics and Management Strategy</i> , <i>Journal of International Industrial Organization</i> , <i>Management Science</i> , <i>Review of Industrial Organization</i> .	2003 to Present
Reviewer for the Sixth Edition of Michael Parkin's, <i>Microeconomics</i>	2002
Other	
FTC's Paul Rand Dixon Award	2007